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Jonesboro Fire Protection District #1
Jackson Parish, Louisiana

Annual Financial Statements
and Accountant's Compilation Report

As of and For the Year Ended
June 30, 2011

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **OCT 12 2011**

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Jonesboro Fire Protection District #1
Jackson Parish, Louisiana
Annual Financial Statements
As of and for the Year Ended June 30, 2011

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ACCOUNTANT'S COMPILATION REPORT

Mr. Ben Bradford, President
and Members of the Board of Commissioners
Jonesboro Fire Protection District #1
Jonesboro, LA

We have compiled the combined balance sheet and statement of revenues, expenditures, and changes in fund balance-budget vs. actual of Jonesboro Fire Protection District #1 as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of Jonesboro Fire Protection District #1 is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of Jonesboro Fire Protection District #1 in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has not presented the management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

The Jonesboro Fire Protection District #1 did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended June 30, 2011. The effects of this departure from generally accepted accounting principles has not been determined.

We are not independent with respect to the Jonesboro Fire Protection District #1.

Kenneth D. Folden & Co., CPAs

Kenneth D. Folden & Co., CPAs
Jonesboro, Louisiana
September 9, 2011

Jonesboro Fire Protection District #1
Jackson Parish, Louisiana

All Fund Types and Account Groups
Combined Balance Sheet
As of June 30, 2011

Governmental Fund	Account Group	
General Fund	General Fixed Assets	Total (Memorandum Only)

ASSETS:

Current Assets

Cash & Cash Equivalents	\$ 42,783	\$ -	\$ 42,783
Investments	37,222	-	37,222
Accounts Receivable - parcel fees	10,080	-	10,080
Total Current Assets	90,085	-	90,085

Non-Current Assets

Capital Assets (net of accumulated depreciation)	-	98,224	98,224
Total Assets	\$ 90,085	\$ 98,224	\$ 188,309

LIABILITIES:

Current Liabilities

Accounts Payable	\$ 1,729	\$ -	\$ 1,729
Total Liabilities	1,729	-	1,729

FUND BALANCE:

Invested in Capital Assets	-	98,224	98,224
Unrestricted	88,356	-	88,356
Total Net Assets	88,356	98,224	186,580
Total Liabilities and Fund Balance	\$ 90,085	\$ 98,224	\$ 188,309

Jonesboro Fire Protection District #1
Jackson Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget vs. Actual
For the Year Ended June 30, 2011

	Budget (Amended)	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Parcel fees	\$ 50,000	\$ 45,827	\$ (4,173)
Fire insurance rebate	8,000	7,601	(399)
Grant	5,000	5,915	915
Interest	700	631	(69)
Parcel fee recovery - attorney fees	15,000	15,715	715
Miscellaneous	-	100	100
Total Revenues	<u>78,700</u>	<u>75,788</u>	<u>(2,912)</u>
EXPENDITURES:			
Public Safety:			
Advertising	125	173	(48)
Capital outlay	12,000	11,926	74
Contracted services	36,000	35,335	665
Dues and subscriptions	175	170	5
Insurance	8,000	7,071	929
Legal and accounting	4,500	4,706	(206)
Parcel fee expense	13,000	13,425	(425)
Office	500	427	73
Equipment supplies and maintenance	12,000	11,758	242
Volunteer pay	2,500	3,910	(1,410)
Total Expenditures	<u>88,800</u>	<u>88,901</u>	<u>(101)</u>
Excess of Revenues (Expenditures)	<u>(10,100)</u>	<u>(13,112)</u>	<u>(3,012)</u>
FUND BALANCE - June 30, 2010	<u>101,468</u>	<u>101,468</u>	<u>-</u>
FUND BALANCE - June 30, 2011	<u>\$ 91,368</u>	<u>\$ 88,356</u>	<u>\$ (3,012)</u>

Jonesboro Fire Protection District #1
Jackson Parish, Louisiana

Schedule of Findings
For the Year Ended June 30, 2011

Current Year Findings:

No current year findings.

Prior Year Findings:

No prior year findings.